

First Presbyterian Church
The Work and Worship of the Session
Monday August 21, 2023
Mullin Life Center
5:30 p.m.

The Session of First Presbyterian Church

Class of 2023

Bill Benjamin	Allison Morrisette
Katherine Farless	Chuck Norman
Emily Faucher	Chip Permar
Jack Harrington	Lori Richardson
Robby Hassell	Karen Rinehart
Sydney Hunt*	Karen Schaeede
Catherine Johns-	Doug Shaw
Longwill	John Sullivan
Macy McAlister*	Camille Townsend
Christie Mitchell	Martha Turner

* Youth Elders

Class of 2024

Diane Aycock	Margee Jones
Holly Ballenger	Dan Kems
Claire Davis	Reaves King
Ralph Davison	Joe Lowman
Claire Driscoll	Trish Moore
Joey Fields	Jim Staton
Alex Harrill	Sam Turner
Anne Hurd	John Veraar
Carrie Johnston	Rhonda Wakefield
	Jackie Wilson

Class of 2025

Ginger Booker	Libba LaFave
Sam Bostian	Paul Leonard
Nicole Chandler	Philip Lopp
Wendi Cimino	Nancy Moore
Scott Faircloth	Sam Simpson
Dan Goley	John Vanderwerff
Ross Harris	Elizabeth Wilson
Jeff Hatcher	Charles Younce
Randy Jackson	Preston Young
Sally King	

Please put your phones and computers on mute.

5:30 Welcome

Psalm 92

Prayer

Jill Duffield

Consent Agenda

- From the Clerk: Minutes of the June 12, stated meeting [attached]
- From the Discipleship Office June 2023 and July 2023 membership reports [attached]
- L. Richardson Trust Annual Report to Session [attached]
- Memorial Tribute for James Edward Bradsher [attached]
- Session Size Implementation Team [attached]
- Baptisms, upcoming [attached]

5:35 Discipleship

Newton Cowan

5:40 Finance

June and July 2023 financials [attached]

Chuck Norman

5:55 Scripture Reading

Romans 8:24-29

Charles Younce

6:00 Prayers of the People

Rachel Fitch

6:05 Property

Report [attached]

Paul Leonard

6:15 Appointments Committee

Motion [attached]

Martha Turner

6:20 **Nominating Committee**
Request for Nominations

Carrie Johnston

6:25 **New Business** – For the Good of the Session

Jill Duffield

6:30 **Closing Prayer**

Jill Duffield

Salem Presbytery Meeting
Saturday September 9th

Location: First Presbyterian Church Burlington
508 W Davis St, Burlington, NC 27215

Commissioners: Claire Davis, Margee Jones, Reaves Kings, Joe Lowman,
Joey Fields and Jim Staton

Sunday August 27th

One Service 11:00am in the Sanctuary

****Back-to-school blessing for children**

****Ordination and installation of elders**

****Potluck lunch after worship Mullin Life Center –
the church is providing fried chicken.**

Drop off your sides and desserts in the Life Center

****Pick up your Tour de Pres map!**

****Check out and purchase our new T-shirts! (\$10.)**

****Sunday school classes return September 10th**

**First Presbyterian Church
Session Meeting
Monday, June 12, 2023**

A session meeting of First Presbyterian Church (Greensboro) convened on Monday, June 12, 2023, at 5:30 p.m. in the Mullin Life Center. Rev. Dr. Jill Duffield, Senior Pastor, served as moderator. There were 41 Elders in attendance and three excused absences. In addition to Rev. Dr. Duffield, attendees included Rev. Newton Cowan and Rev. Matt Bussell, Director of Worship Anne Albert, Director of Christian Formation Donna Chase, Director of Property and Operations Tim Millisor, Sid and Cathy Batts Pastoral Resident Rev. Rachel Fitch, and incoming new members Katie and Rich Mack and their daughter Everett.

Welcome

Rev. Dr. Jill Duffield opened the meeting with Psalm 89:1-2, 5-6 and a prayer.

Consent Agenda

A motion was made, seconded and approved with no objections to accept the Consent Agenda:

From the Clerk: Minutes of the May 15, 2023, stated meeting [attached]

From the Discipleship Office May 2023 membership reports [attached]

Committee Reports Discipleship, Pastoral Care, Worship and Music [attached]

Discipleship

Rev. Newton Cowan presented for new membership Katie and Mack Rich (accompanied by their young daughter Everett) from Raleigh by letter of transfer from First Presbyterian Raleigh.

A motion was made, seconded and approved.

Pastoral Care

Rev. Newton Cowan presented a motion:

Per the declaration of the Sadye Bowles Fund, the Pastoral Care Committee moves that Frank Johns be named a member of the Sadye Bowles Ministry Team, to a 5-year term, beginning on September 1, 2023. The Pastoral Care Committee also moves that Betsy Farmer and Karen Rinehart be named to a second 5-year term as members of the Sayde Bowles Ministry Team beginning on September 1, 2023.

The motion passed unanimously.

Finance Reports

Finance Chair Chuck Norman announced that staff and the Finance Committee is delighted that Christine Ciaccio will return to her previous position as Director of Finance on Monday, June 12. He recognized and thanked Patty Pope for fulfilling the interim role in Christine's absence.

Mr. Norman reviewed the May 2023 Session Summary Financial Report [attached]. Revenues totaled \$2,343,000, which is \$235,000 higher than the same period last year and \$564,000 better than projected. Expenses are \$1,865,000, which is \$223,000 higher than last year, and \$64,000 more than projected. As noted last month, we have spent the approved expenses from the Greene Street property sale, and this month added \$53,000 for the chimney cleaning and repairs; the carpet replacement in the Life Center remains to be completed. The current balance is \$359,000, which will be lower after the carpet project.

The eight bullet points on the Statement of Operating Activities [attached] explain the variances in the budget. In summary, our net operating position at the end of May was positive by \$479,000. The operating balance is \$660,000 reflected on the Statement of Financial Position [attached], which is very healthy for this time in the budget cycle. Mr. Norman noted that he will return for one more report in August before he rotates off Session.

Feasibility Study

Stewardship Committee Chair Ralph Davison presented what we have learned through the interviews and surveys. He noted that these studies have “science to it but also art.” There were 7 questions asked during 19 interviews and 3,000 emails sent to members. Most people didn’t respond, with 254 responding out of 3,000.

In a quick summary of responses:

- How long at FPC: most respondents were members for more than 20 years
- Who have we not heard from: the newer members
- Age range: most respondents were over 65 (188), and the age group that least responded were 22 to 49 (23)
- Agree with the future vision: 277 yes, 5 no
- Rate importance of accomplishing the components of the funding priorities: most think all are important, housing was least important (doesn’t affect us day in and day out)
- What’s important, less so: All were important 80-90%, but low-income housing rated only 14%
- Do you feel that the right leadership is in place: 243 said the ministry and staff are the right leaders; 6 people said we do not
- Lay leadership: 213 felt leadership does well; 12, not as well. Lay leadership is also not well known.
- Are members adequately informed: Yes
- How much are we willing to give: If we did nothing else, but sent a postcard, we could raise \$5.5 million - \$7 million, but we’re looking for more. Could get above \$11 million if a good campaign is implemented.

Building relationships must happen. Mr. Davison believes true happiness results from bringing together our greatest values, passions and joy and bringing them together for the world’s greatest need.

Session Size Task Force

The task force members Ginger Booker, Katherine Farless, and Sam Turner presented to Session. Task force member Anne Brown was absent due to sickness and Sam Simpson was absent due to his son's graduation. Turner reviewed the background [attached]. The issue was raised in January 2023 with a call from the Nominating Committee, then having trouble recruiting leadership. Whether to reduce the size of Session will be a decision made by Session members who are chosen to discern and guide. The task force researched new and better models of governance. Their research suggests that when Session is smaller, more responsibility is put on the Elders. Elders were asked to envision themselves as the Light of Christ. Pastors from comparable-sized churches in Richmond, Charlotte, and Dallas were interviewed. "Nimble" has been used most often as a descriptor of a smaller Session. A concern was raised as to whether the proposed change had been discussed with the capital campaign consultant. A lengthy discussion ensued.

The following motion was brought to Session at the May meeting, therefore the options are: table the motion, vote it up or down, or offer amendment.

Motion to elect a Session of 15 members with a transition to be implemented over the next 3 years, starting with a class of 5 new elders slated to begin next year.

An amendment was offered and seconded to elect a Session of 30. By a show of hands, the amended motion was defeated with 15 voting in favor, and 36 voting against.

Appointments Chair Martha Turner reminded the Session that the aspirant profile of each Class of Elders is of equal gender with representatives from three age-groups and that an odd number would make that balance an impossibility.

An amendment was offered and seconded to elect a Session of 18 members with a transition to be implemented over the next three years, starting with a class of 6 new elders slated to begin next year.

By a show of hands, the motion passed with 38 voting in favor, and 3 opposed.

There was discussion that communicating this change with the congregation will be important.

Scripture Reading

Elder Jeff Hatcher read Acts 16:23-33.

Faith Sharing

Elder Chip Permar shared his Faith Journey.

Prayers of the People

Rev. Newton Cowan shared that Leslie Deaton has been diagnosed with pancreatic cancer and for us to keep her in our prayers. He said to pray for our church staff, program staff, and pastors

as many are going through challenges. Celebrate graduation with Youth Elders Macy McAlister and Sidney Hunt. Rev. Rachel Fitch's son Isaac Fitch will be baptized by her pastor father at FPC.

Rev. Cowan offered Prayers of the People.

Outreach

Elder Anne Hurd reported on the Salem Presbytery Meeting on May 16. Of 250 Presbytery-wide who signed up to attend, FPC was represented by 13 people including pastors Duffield, Cowan, Fitch and incoming pastor Matt Bussell.

We heard two sermons and many reports including from the Presbyterian Foundation, Peace & Justice about Matthew 25 initiative, Hunger Task Force, an initiative to convert old weapons into garden tools, a request for dissolution of 2 churches, and approval of the proposed amendments, which mostly involved changes to wording.

The highlights were Charlie Younce presenting Rev. Newton Cowan for Acceptance of Call as our new Associate Pastor of Pastoral Care; and Gerard Davidson presented Rev. Matt Bussell to be welcomed into Salem Presbytery as our new Associate Pastor of Mission and Outreach.

Margaret Arbuckle received on behalf of FPC a check for \$1,000 to help underwrite a documentary film exploring and reconciling racism in our church's history. Others attending from FPC were: Rhonda Wakefield, Sam Turner, Nancy Abrams, Frank Johns, Betsy Harrington, and Anne Hurd and there were others who attended on ZOOM. She encouraged those attending in the future to ride-share as a good opportunity to build relationships.

New Business

Moderator Duffield announced New Business for the Good of the Session:

- Rev. Newton Cowan's installation will take place on July 30

Closing Prayer

There being no further business, Moderator Duffield offered a closing prayer and adjourned the meeting at 7:38 p.m.

Respectfully submitted,
Anne J Flora Hurd
Clerk of Session 2022-2023

**RECOMMENDATIONS FROM THE CLERK OF SESSION
FIRST PRESBYTERIAN CHURCH – MONTHLY REPORT
June 2023**

NEW MEMBERS

<u>June 12, 2023</u>	<u>Transferred from</u>
Katie Rich	First Presbyterian Church, Raleigh
Mac Rich	First Presbyterian Church, Raleigh

RESTORED TO ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – ACTIVE ROLL

None

RESTORED TO ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – NON-RESIDENT ROLL

None

DISMISSALS TO ANOTHER CHURCH – INACTIVE ROLL

None

DROPPED FROM ROLL BY REQUEST

May 15, 2023
Russell Hogsett
Tanya Hogsett

DROPPED FROM INACTIVE ROLL

None

DISMISSED FROM ROLL BY SESSION

None

DEATHS

June 3, 2023
Joyce Niebell O'Briant

June 22, 2023
Deborah Wettstein Staton

June 27, 2023
Sarah Allison Albright "Sadie"

MINISTER OFFICIATING

Rev. Doug McLeroy

Rev. Newton Cowan

Rev. Maria Hanlin

BAPTISMS – ADULTS & YOUTH

None

BAPTISMS – INFANTS & CHILDREN

June 18, 2023

Isaac Bradley Fitch

Parents: Rachel and Stephen Fitch

Rev. Brad Smith

WEDDINGS

None

SUMMARY

End of May Membership Total: **2458**

Activity for June 2023

New Members: +2

Restored to Active Roll: 0

Dismissed by Transfer: 0

Dismissed by Session: 0

Dropped by Request: -2

Deaths: -3

Net Gain/Loss: -3

June 2023 MEMBERSHIP TOTAL: 2455

MEMBERSHIP RECORDS JOURNAL – 2023

Total Membership - December 31, 2022 2430

Months	New Members	Restore to Active	Inactive By Request	Inactive By Session	Dismiss From Active	Dismiss Non-Resident	Dismiss From Inactive	Drop By Request	Drop From Inactive	Drop by Session	Deaths	Net Gain or Loss	Total
Jan	+2	+1	0	0	0	0	0	0	0	0	-2	1	2431
Feb	+1	0	0	0	0	0	0	0	0	0	-2	-1	2430
Mar	+26	0	0	0	0	0	0	0	0	0	-2	+24	2454
Apr	+3	0	0	0	0	0	0	0	0	0	-4	-1	2453
May	+7	+2	0	0	0	0	0	0	0	0	-4	5	2458
June	+2	0	0	0	0	0	0	-2	0	0	-3	-3	2455
July	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0
Sept	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	+41	+3	0	0	0	0	0	-2	0	0	-17	+25	2455

RECOMMENDATIONS FROM THE CLERK OF SESSION
FIRST PRESBYTERIAN CHURCH – MONTHLY REPORT
July 2023

NEW MEMBERS

None

RESTORED TO ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – ACTIVE ROLL

None

RESTORED TO ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – ACTIVE ROLL

None

DISMISSALS TO ANOTHER CHURCH – NON-RESIDENT ROLL

None

DISMISSALS TO ANOTHER CHURCH – INACTIVE ROLL

None

DROPPED FROM ROLL BY REQUEST

None

DROPPED FROM INACTIVE ROLL

None

DISMISSED FROM ROLL BY SESSION

None

DEATHS

June 11, 2023

James Edward Bradsher

July 18, 2023

William Campbell Giddings, Jr.

MINISTER OFFICIATING

Rev. Newton Cowan

Rev. Newton Cowan and Rev. Doug McLeroy

BAPTISMS – ADULTS & YOUTH

None

BAPTISMS – INFANTS & CHILDRENJuly, 16, 2023

Caleb Petar Mohorn

Parents: Jasmina and Matthew Mohorn

Rev. Newton Cowan

WEDDINGS

None

SUMMARY

End of June Membership Total:

2455**Activity for July 2023**

New Members:

0

Restored to Active Roll:

0

Dismissed by Transfer:

0

Dismissed by Session:

0

Dropped by Request:

0

Deaths:

-2

Net Gain/Loss:

-2**July 2023 MEMBERSHIP TOTAL:****2453**

MEMBERSHIP RECORDS JOURNAL – 2023

Total Membership - December 31, 2022 2430

Months	New Members	Restore to Active	Inactive By Request	Inactive By Session	Dismiss From Active	Dismiss Non-Resident	Dismiss From Inactive	Drop By Request	Drop From Inactive	Drop by Session	Deaths	Net Gain or Loss	Total
Jan	+2	+1	0	0	0	0	0	0	0	0	-2	1	2431
Feb	+1	0	0	0	0	0	0	0	0	0	-2	-1	2430
Mar	+26	0	0	0	0	0	0	0	0	0	-2	+24	2454
Apr	+3	0	0	0	0	0	0	0	0	0	-4	-1	2453
May	+7	+2	0	0	0	0	0	0	0	0	-4	5	2458
June	+2	0	0	0	0	0	0	-2	0	0	-3	-3	2455
July	0	0	0	0	0	0	0	0	0	0	-2	-2	2453
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0
Sept	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	+41	+3	0	0	0	0	0	-2	0	0	-19	+23	2453

Lunsford Richardson Trust
Report to Session of First Presbyterian Church
June 2023

Purpose of the Trust

Over a century ago, Mr. Lunsford Richardson established and funded the L. Richardson Trust. The purpose of the Trust: the "profits or dividends arising therefrom shall be used by the said Trustees for the benefit of Home and Foreign Missions and the benevolent causes of the church, in such proportion as the Trustees deem best..."

Administration

The administration of the Trust, including any distributions made by the Trust and a prudent accumulation of assets in the Trust over time, is the responsibility of its Board of Trustees. The nominating committee of First Presbyterian Church nominates one new Trustee each year, and the congregation elects that person to serve a five-year term. The Chair position rotates to the individual in his/her last year as a Trustee. The Trustees serving in 2023 are Lisa Anderson, Chair, Alex Maultsby, Jim Hegner, Graham Farless, and Carole Lesley.

Investment Management

The Trust funds are managed by Oppenheimer & Co., led by the team of Hugh Williams (member of FPC), Wes Watson and Tony Monforton. Oppenheimer & Co. and this team of advisors have been involved with the Trust for several years.

Investment Objective

The overall investment objective of the Trust is to achieve a total return through asset appreciation and income to preserve and grow the value of the Trust. In doing so, the Trust can best meet its charitable mission and make annual distributions, while minimizing the volatility and impact to the portfolio during periods of financial market distress.

Value and Annual Allocation

On December 31, 2022, the estimated market value of the portfolio was \$1,183,985.00. Based on the policy adopted in 2012, the spendable amount each year should not exceed 5% of the 3 year (12 month) moving average of the portfolio market value which is \$1,284,402.00.

Distribution Decision Procedure

Typically, the trustees make distribution decisions and award grants in April each year based on the assets in the trust as of December 31st of the previous year. The Trustees began accepting grant applications in February 2023 with a deadline for applications of March 15, 2023. Each

Trustee received all grant requests in advance of the scheduled meeting for distribution decisions. At the time of the meeting, the Trustees had had the opportunity to read each grant request and participated in a full discussion regarding each grant. Decisions made were weighed carefully, in keeping with Mr. Richardson's expressed wishes.

2023 Distributions

In 2023, the trustees considered the stock and bond market conditions as well as the trust's overall performance and agreed to allocate 3.97% of the 3 year (12 month) moving average of the portfolio market value (rather than 5%) which amounted to \$51,000. After discussing the thirteen grant proposals received, the following allocations were agreed upon:

1) Step-Up Greensboro	\$5,000.00
2) Women's Resource Center of Greensboro, Inc.	\$5,000.00
3) Sister2Sister International Outreach Ministry, Inc.	\$10,000.00
4) Habitat for Humanity of Greater Greensboro, Inc.	\$9,000.00
5) The Barnabas Network	\$8,000.00
6) Peacehaven Community Farm	\$5,000.00
7) Wheels4Hope	<u>\$9,000.00</u>

Total Distributions for 2023: **\$51,000.00**

Submitted June 2023 by: Lisa A. Anderson, 2023 Chair

In Memoriam
James Edward Bradsher
Aug. 7, 1931 – July 11, 2023

"But the fruit of the Spirit is love, joy, peace, patience, kindness, goodness, faithfulness, gentleness and self-control." Galatians 5:22-23

James Edward Bradsher, husband, father, grandfather, friend, U.S. Navy veteran and servant in the community and at First Presbyterian Church, went to be with our Lord and Savior July 11 at the age of 91.

The fruit of the spirit is love. Ed was born in the eastern North Carolina community of Clinton, and married the former Virginia Bass in Louisburg, N.C., in 1957. They joined First Presbyterian in 1958.

The fruit of the spirit is joy. He and Ginny became parents of four remarkable children – David, Michael, Sarah and Elizabeth – and had the joy of welcoming 10 grandchildren.

The fruit of the spirit is peace. Ed enjoyed spending time at the beach, fishing and sailing, and he had a passion for woodworking, making countless gifts for friends and family over the years.

The fruit of the spirit is patience. He built and sustained relationships with many people and was known for his patience in discerning his role in the life of his family and the church.

The fruit of the spirit is kindness. Ed never tried to be the smartest person in the room, but he did try to be the kindest and most empathetic. In this he was a role model for others.

The fruit of the spirit is goodness. At First Presbyterian, he was a Deacon and Elder, a member of numerous committees and a regular in a men's morning coffee group.

The fruit of the spirit is faithfulness. Ed served in the Korean War and as leader of his sons' Boy Scout troop. In his professional career he was an accountant and construction company owner.

The fruit of the spirit is gentleness. Never one to express anger with his grandchildren, he often reached out to them for help, especially with technology.

The fruit of the spirit is self control. Ed channeled his boundless energy to helping others.

In his letter to the Colossians, Paul says: "Above all, clothe yourselves with love, which binds us all together in perfect harmony. And let the peace that comes from Christ rule in your hearts. For as members of one body you are called to live in peace. And always be thankful."

Ed was clothed in the love of God, and he gave love and received love his whole life long.

The Session gives thanks to God for Ed's life and offers its deepest condolences to his family and friends. It requests that a copy of this memorial be placed in its minutes and a copy sent to his family.

— The First Presbyterian Church —

Session Size Implementation Team

These members have agreed to serve on the Session Size Implementation Team:

Ginger Booker

Anne Brown

Ralph Davison

Florence Gatten

Anne Hurd

Sam Simpson

Baptisms for September 2023

September 17, 2023

Tucker Sanford Houston – son of Richard and Corinna Houston

Session Summary Financial Report as of June 30, 2023

January through June	Annual Projected	Where We Projected to Be through June	Where We Are through June	Better (Worse) than Projected	Where We Were Last Year	Better (Worse) than Last Year
Revenue	\$ 4,187,354	\$ 2,044,157	\$ 2,635,103	\$ 590,946	\$ 2,418,196	\$ 216,908
Expenses	\$ (4,255,443)	\$ (2,221,388)	\$ (2,334,980)	\$ (113,592)	\$ (2,060,494)	\$ (274,485)
Net	\$ (68,088)	\$ (177,230)	\$ 300,124	\$ 477,354	\$ 357,701	\$ (57,578)

The monthly budget is based on historical trends and estimates rather than using a simple average per month. For the 6 months ending June 30, 2023, we expected Expenses to exceed Revenues by \$177,230. Revenues actually exceeded Expenses by \$300,124 which was better than we expected through June 30, 2023 by \$477,354. Revenues were \$590,946 above expected for the current period and \$216,908 above the same period in the prior year.

Portion of Revenue above represented by: Contributions & Gifts						
	Annual Projected	Where We Projected to Be through June	Where We Are through June	Better (Worse) than Projected	Where We Were Last Year	Better (Worse) than Last Year
Pledged Gifts	\$ 2,600,000	\$ 1,281,630	\$ 1,647,480	\$ 365,850	\$ 1,494,028	\$ 153,452
Non-Pledged Gifts	\$ 450,000	\$ 169,321	\$ 155,977	\$ (13,344)	\$ 167,332	\$ (11,355)
Plate Offerings	\$ 35,000	\$ 15,772	\$ 20,202	\$ 4,430	\$ 16,310	\$ 3,892
Capital Campaign	\$ -	\$ -	\$ -	\$ -	\$ 53,960	\$ (53,960)
Prior Year Pledge Payments	\$ 15,000	\$ 15,000	\$ 43,936	\$ 28,936	\$ 16,750	\$ 27,186
Total Contributions & Gifts	\$ 3,100,000	\$ 1,481,722	\$ 1,867,595	\$ 385,873	\$ 1,748,380	\$ 119,215
All Other Revenue	\$ 1,087,354	\$ 562,435	\$ 767,508	\$ 205,073	\$ 669,816	\$ 97,693
Total Revenue & Support	\$ 4,187,354	\$ 2,044,157	\$ 2,635,103	\$ 590,946	\$ 2,418,196	\$ 216,908

Pledges and Gifts represent the majority of our Revenue. For the 6 months ending June 30, 2023 Pledge Gifts are \$365,850 more than we expected and are \$153,452 more than the same period last year. Non-Pledge Gifts are \$13,344 less than we expected in the current period and \$11,355 less than received last year. Plate Offerings are \$4,430 more than we expected in the current period and \$3,892 more than received last year. Pledges total \$2,649,873.95 with 490 pledges at the end of the current month.

FIRST PRESBYTERIAN CHURCH
Statement of Operating Activities
as of June 30, 2023

	Annual Budget	Month to Date - June 2023				Year to Date - January through June 2023				Year to Date	
		Budget	Actual	Better/ (Worse) than Expected	%	Budget	Actual	Better/ (Worse) than Expected	%		
Support and Revenue											
Contributions and Gifts	\$ 3,100,000	\$ 164,897	\$ 149,338	\$ (15,559)	-9.4%	\$ 1,481,722	\$ 1,867,595 *	\$ 385,873	1	26.0%	\$ 1,748,380
Checking Account Interest Income	\$ 1,000	\$ 83	\$ 2,254	\$ 2,171	2605.1%	\$ 500	\$ 16,915	\$ 16,415		3283.2%	\$ 787
Fees for Service (i.e., Food Service, Weekday Preschool, etc.)	\$ 505,330	\$ 47,521	\$ 54,567	\$ 7,047	14.8%	\$ 252,871	\$ 301,125	\$ 48,254		19.1%	\$ 304,212
Endowment Funds Support	\$ 153,731	\$ 12,811	\$ 12,811	\$ 0	0.0%	\$ 76,865	\$ 76,865	\$ 0		0.0%	\$ 75,261
Session Designated Funds Support	\$ 198,611	\$ 16,551	\$ 23,596	\$ 7,045	42.6%	\$ 99,306	\$ 116,471	\$ 17,165		17.3%	\$ 90,577
Restricted Gift Funds Support	\$ 170,392	\$ 12,298	\$ 49,186	\$ 36,888	299.9%	\$ 96,602	\$ 219,665	\$ 123,063	2	127.4%	\$ 97,388
Covid WPS Grant	\$ 58,291	\$ 11,000	\$ -	\$ (11,000)		\$ 36,291	\$ 36,467	\$ 176			\$ 101,591
Total Support and Revenue	\$ 4,187,354	\$ 265,161	\$ 291,753	\$ 26,592	10.0%	\$ 2,044,157	\$ 2,635,103	\$ 590,946		28.9%	\$ 2,418,196
Expenses											
Salaries & Benefits	\$ (2,611,358)	\$ (278,801)	\$ (287,617)	\$ (8,816)	-3.2%	\$ (1,314,273)	\$ (1,328,374)	\$ (14,101)		-1.1%	\$ (1,285,523)
Program & Activities	\$ (270,800)	\$ (27,173)	\$ (32,036)	\$ (4,862)	-17.9%	\$ (136,042)	\$ (139,319)	\$ (3,276)		-2.4%	\$ (127,632)
Outreach	\$ (291,828)	\$ (24,319)	\$ (26,074)	\$ (1,755)	-7.2%	\$ (145,914)	\$ (178,656)	\$ (32,742)		-22.4%	\$ (172,502)
Transfers	\$ -	\$ -	\$ (296)	\$ (296)	0.0%	\$ -	\$ (888)	\$ (888)		0.0%	\$ (222)
Communications	\$ (107,426)	\$ (8,022)	\$ (7,879)	\$ 143	1.8%	\$ (53,648)	\$ (51,408)	\$ 2,240		4.2%	\$ (46,840)
Finance & Banking	\$ (57,700)	\$ (7,433)	\$ (5,287)	\$ 2,146	28.9%	\$ (30,100)	\$ (34,842)	\$ (4,742)		-15.8%	\$ (26,172)
Hospitality	\$ (20,060)	\$ (840)	\$ (950)	\$ (110)	-13.1%	\$ (11,040)	\$ (11,663)	\$ (623)		-5.6%	\$ (4,434)
Housekeeping	\$ (20,800)	\$ (1,500)	\$ (1,702)	\$ (202)	-13.5%	\$ (11,800)	\$ (9,299)	\$ 2,501		21.2%	\$ (6,793)
Human Resources	\$ (13,000)	\$ (1,083)	\$ (983)	\$ 100	9.2%	\$ (6,500)	\$ (5,669)	\$ 831		12.8%	\$ (5,615)
Information Technology	\$ (268,015)	\$ (20,906)	\$ (22,345)	\$ (1,439)	-6.9%	\$ (150,278)	\$ (130,901)	\$ 19,377		12.9%	\$ (126,599)
Property	\$ (363,203)	\$ (31,018)	\$ (28,851)	\$ 2,167	7.0%	\$ (191,503)	\$ (183,373)	\$ 8,130		4.2%	\$ (172,102)
Stewardship	\$ (18,800)	\$ (9,067)	\$ (12,825)	\$ (3,758)	0.0%	\$ (18,400)	\$ (20,520)	\$ (2,120)		0.0%	\$ -
Repairs Expense	\$ (212,453)	\$ (10,973)	\$ (43,456)	\$ (32,483)	-296.0%	\$ (151,890)	\$ (240,069)	\$ (88,179)	3	-58.1%	\$ (86,060)
Total Expenses	\$ (4,255,443)	\$ (421,135)	\$ (470,300)	\$ (49,164)	-11.7%	\$ (2,221,388)	\$ (2,334,980)	\$ (113,592)		-5.1%	\$ (2,060,494)
Net Income from Operating Activities	\$ (68,088) *	\$ (155,974)	\$ (178,547)	\$ (22,573)	-14.5%	\$ (177,230)	\$ 300,124	\$ 477,354		269.3%	\$ 357,701

First Presbyterian Church

Explanations of Significant Variances from Year to Date Budget

As of June 30, 2023

1

Contributions and Gifts are \$385,873 over budget mainly due to pledged giving. Pledged gifts were \$366k over budget and \$153k above the same period in the prior year.

2

Restricted gifts funds support is over budget by \$123,063 mainly due to the repairs and replacement in property that includes the cemetery, chimney and the carpet installation. These are offset by the actual expenses in the respective department.

3

Repairs are \$88,179 over budget mainly due hvac repairs, carpet replacement and refill of the hot water storage. Some of these expenses have been funded from the property restricted fund.

000	004	300	400	500	600	701
000	004	300	400	500	600	701

	000	004	300	400	500	600	701
1980	100	100	100	100	100	100	100
1981	100	100	100	100	100	100	100
1982	100	100	100	100	100	100	100
1983	100	100	100	100	100	100	100
1984	100	100	100	100	100	100	100
1985	100	100	100	100	100	100	100
1986	100	100	100	100	100	100	100
1987	100	100	100	100	100	100	100
1988	100	100	100	100	100	100	100
1989	100	100	100	100	100	100	100
1990	100	100	100	100	100	100	100
1991	100	100	100	100	100	100	100
1992	100	100	100	100	100	100	100
1993	100	100	100	100	100	100	100
1994	100	100	100	100	100	100	100
1995	100	100	100	100	100	100	100
1996	100	100	100	100	100	100	100
1997	100	100	100	100	100	100	100
1998	100	100	100	100	100	100	100
1999	100	100	100	100	100	100	100
2000	100	100	100	100	100	100	100
2001	100	100	100	100	100	100	100
2002	100	100	100	100	100	100	100
2003	100	100	100	100	100	100	100
2004	100	100	100	100	100	100	100
2005	100	100	100	100	100	100	100
2006	100	100	100	100	100	100	100
2007	100	100	100	100	100	100	100
2008	100	100	100	100	100	100	100
2009	100	100	100	100	100	100	100
2010	100	100	100	100	100	100	100
2011	100	100	100	100	100	100	100
2012	100	100	100	100	100	100	100
2013	100	100	100	100	100	100	100
2014	100	100	100	100	100	100	100
2015	100	100	100	100	100	100	100
2016	100	100	100	100	100	100	100
2017	100	100	100	100	100	100	100
2018	100	100	100	100	100	100	100
2019	100	100	100	100	100	100	100
2020	100	100	100	100	100	100	100
2021	100	100	100	100	100	100	100
2022	100	100	100	100	100	100	100
2023	100	100	100	100	100	100	100
2024	100	100	100	100	100	100	100
2025	100	100	100	100	100	100	100
2026	100	100	100	100	100	100	100
2027	100	100	100	100	100	100	100
2028	100	100	100	100	100	100	100
2029	100	100	100	100	100	100	100
2030	100	100	100	100	100	100	100
2031	100	100	100	100	100	100	100
2032	100	100	100	100	100	100	100
2033	100	100	100	100	100	100	100
2034	100	100	100	100	100	100	100
2035	100	100	100	100	100	100	100
2036	100	100	100				

Liabilities and Net Assets

Loan - Capital \$1.5M

*** Subject to the Sadye Bowles Ministry Fund Declaration and to the Session resolution dated February 20, 2012.
 *** The L. Richardson Trust fund balance has been judicially determined not to be the property of FPC, and it is managed and disbursed solely by Church Trustees elected by the FPC congregation. However, based on current accounting guidelines and regulations, the Church auditors have required this fund balance to be listed with actual FPC funds for the annual Church audit report.
 *** The collateral/pledged amount includes 133% of the loan balance to fulfill the bank requirement.

Restricted Gift Accounts
Year to Date Activity and Balance ending June 30, 2023

						2023			
Ministry	Dept	Acct	Fund Name	Beg Bal	Gifts	Spending	End Bal	Budget	
Music	200	512	Children's Choir Fund	\$ 1,223		\$ 687	\$ 537	\$ 1,480	
Music	200	514	Choir/Music Fund	\$ 29,671	\$ 2,275	\$ 10,300	\$ 21,646	\$ 10,000	
Worship	200	521	Flower Fund	\$ 6,913	\$ 2,741	\$ 3,955	\$ 5,699	\$ 5,000	
Worship	200	533	Memorial Fund	\$ 102,210	\$ 45,260	\$ 4,468	\$ 143,001	\$ 20,000	
Worship	200	534	Ministers' Discretionary Fund	\$ 26,269	\$ 100	\$ 5,930	\$ 20,439	\$ 10,000	
Worship	200	540	Portrait Gifts	\$ 4,835			\$ 4,835	\$ -	
CE	300	523	Library Gift Memorial Fund	\$ 24,527	\$ 48	\$ 4,680	\$ 19,895	\$ 15,600	
CE	300	561	Youth Projects	\$ 2,100	\$ 130		\$ 2,230	\$ -	
Pastoral Care	500	516	Congregational Nurse Fund	\$ 3,729	\$ 2,320	\$ 2,061	\$ 3,988	\$ 2,500	
Outreach	600	555	Neil Dunnivant Hunger Ministries	\$ 260,659	\$ 10,627	\$ 54,000	\$ 217,287	\$ 65,000	
Outreach	600	556	World Missions Income	\$ 12,378		\$ 891	\$ 11,487		
Outreach	600	584	Step Up Ministry	\$ 400	\$ 10,000	\$ 10,400	\$ -		
Support	800	535	Misc Receipts/Offerings	\$ 18,600	\$ (7,415)	\$ 10,906	\$ 279	\$ -	
Support	800	545	Property Restricted Income	\$ -	\$ 486,962	\$ 162,287	\$ 324,675	\$ 22,812	
Support	800	580	Stewardship Restricted Income	\$ -	\$ 18,000	\$ 7,695	\$ 10,305	\$ 18,000	

Totals \$ 493,514 \$ 571,049 \$ 278,260 \$ 786,303 \$ 170,392

Net Proceeds from Sale					
44545 Account	\$	468,886	proceeds	\$	(18,000)
	\$	7,076	capital contrib	\$	(10,000)
	\$	10,000	loan overpmt	\$	(10,000)
	\$	1,000	Bequest from Estate	\$	(14,495)
See in Gifts Column		486,962		\$	(9,212)
	\$		Moved to Stewardship - 44580	\$	(13,600)
	\$		Moved to Step Up - 44584	\$	(52,925)
	\$		Moved to Memorial - 44533 (Faith In Action)	\$	(34,055)
	\$		Moved to Memorial - 44533 (Playrdr reimburs)	\$	
	\$		Offset Invoice - Cemetery (Bill's Tree Service)	\$	
	\$		Offset Invoice - Cemetery (Everlasting Monument)	\$	
	\$		Offset Invoice - Chimney Clean (Piedmont Service Grp)	\$	
	\$		Offset Invoice - Carpet (Sharp-Carter Flooring)	\$	
See in Spending Column		(162,287)			
Remaining Balance as of 06.30		324,675			
*** 10k overpmt rec'd in March		-			

Session Summary Financial Report as of July 31, 2023

January through July	Annual Projected	Where We Projected to Be through July	Where We Are through July	Better (Worse) than Projected	Where We Were Last Year	Better (Worse) than Last Year
Revenue	\$ 4,187,354	\$ 2,307,132	\$ 2,955,807	\$ 648,675	\$ 2,643,502	\$ 312,305
Expenses	\$ (4,255,443)	\$ (2,535,302)	\$ (2,674,641)	\$ (139,340)	\$ (2,393,346)	\$ (281,296)
Net	\$ (68,088)	\$ (228,169)	\$ 281,166	\$ 509,335	\$ 250,157	\$ 31,009

The monthly budget is based on historical trends and estimates rather than using a simple average per month. For the 7 months ending July 31, 2023, we expected Expenses to exceed Revenues by \$228,169. Revenues actually exceeded Expenses by \$281,166 which was better than we expected through July 31, 2023 by \$509,335. Revenues were \$648,675 above expected for the current period and \$312,305 above the same period in the prior year.

Portion of Revenue above represented by: Contributions & Gifts						
	Annual Projected	Where We Projected to Be through July	Where We Are through July	Better (Worse) than Projected	Where We Were Last Year	Better (Worse) than Last Year
Pledged Gifts	\$ 2,600,000	\$ 1,441,576	\$ 1,801,246	\$ 359,669	\$ 1,581,639	\$ 219,606
Non-Pledged Gifts	\$ 450,000	\$ 182,067	\$ 196,197	\$ 14,131	\$ 180,010	\$ 16,188
Plate Offerings	\$ 35,000	\$ 17,798	\$ 23,073	\$ 5,275	\$ 18,133	\$ 4,940
Capital Campaign	\$ -	\$ -	\$ -	\$ -	\$ 54,000	\$ (54,000)
Prior Year Pledge Payments	\$ 15,000	\$ 15,000	\$ 43,946	\$ 28,946	\$ 16,750	\$ 27,196
Total Contributions & Gifts	\$ 3,100,000	\$ 1,656,441	\$ 2,064,462	\$ 408,021	\$ 1,850,532	\$ 213,930
All Other Revenue	\$ 1,087,354	\$ 650,691	\$ 891,345	\$ 240,654	\$ 792,971	\$ 98,375
Total Revenue & Support	\$ 4,187,354	\$ 2,307,132	\$ 2,955,807	\$ 648,675	\$ 2,643,502	\$ 312,305

Pledges and Gifts represent the majority of our Revenue. For the 7 months ending July 31, 2023 Pledge Gifts are \$359,669 more than we expected and are \$219,606 more than the same period last year. Non-Pledge Gifts are \$14,131 more than we expected in the current period and \$16,188 more than received last year. Plate Offerings are \$5,275 more than we expected in the current period and \$4,940 more than received last year. Pledges total \$2,649,873.95 with 490 pledges at the end of the current month.

FIRST PRESBYTERIAN CHURCH
Statement of Operating Activities
as of July 31, 2023

	Annual Budget	Month to Date - July 2023				Year to Date - January through July 2023				Year to Date 7/31/2022
		Budget	Actual	Better/ (Worse) than Expected	%	Budget	Actual	Better/ (Worse) than Expected	%	
Support and Revenue										
Contributions and Gifts	\$ 3,100,000	\$ 174,719	\$ 196,867	\$ 22,148	12.7%	\$ 1,656,441	\$ 2,064,462	\$ 408,021	24.6%	\$ 1,850,532
Checking Account Interest Income	\$ 1,000	\$ 83	\$ 2,077	\$ 1,994	2392.1%	\$ 583	\$ 18,992	\$ 18,408	3155.9%	\$ 1,278
Fees for Service (i.e., Food Service, Weekday Preschool, etc.)	\$ 505,330	\$ 46,513	\$ 35,362	\$ (11,150)	-24.0%	\$ 299,384	\$ 336,488	\$ 37,104	12.4%	\$ 330,275
Endowment Funds Support	\$ 153,731	\$ 12,811	\$ 12,811	\$ 0	0.0%	\$ 89,676	\$ 89,676	\$ 0	0.0%	\$ 87,804
Session Designated Funds Support	\$ 198,611	\$ 16,551	\$ 16,357	\$ (193)	-1.2%	\$ 115,856	\$ 132,828	\$ 16,972	14.6%	\$ 103,937
Restricted Gift Funds Support	\$ 170,392	\$ 12,298	\$ 45,805	\$ 33,507	272.5%	\$ 108,900	\$ 265,471	\$ 156,571	143.8%	\$ 127,856
Covid WFS Grant	\$ 58,291	\$ -	\$ 11,424	\$ 11,424		\$ 36,291	\$ 47,891	\$ 11,600		\$ 141,821
Total Support and Revenue	\$ 4,187,354	\$ 262,975	\$ 320,704	\$ 57,729	22.0%	\$ 2,307,132	\$ 2,955,807	\$ 648,675	28.1%	\$ 2,643,502
Expenses										
Salaries & Benefits	\$ (2,611,358)	\$ (187,517)	\$ (190,915)	\$ (3,399)	-1.8%	\$ (1,501,789)	\$ (1,519,289)	\$ (17,500)	-1.2%	\$ (1,457,351)
Program & Activities	\$ (270,800)	\$ (24,922)	\$ (36,984)	\$ (12,062)	-48.4%	\$ (160,965)	\$ (176,303)	\$ (15,338)	-9.5%	\$ (160,127)
Outreach	\$ (291,828)	\$ (24,319)	\$ (19,748)	\$ 4,571	18.8%	\$ (170,233)	\$ (198,404)	\$ (28,171)	-16.5%	\$ (212,798)
Transfers	\$ -	\$ -	\$ (296)	\$ (296)	0.0%	\$ -	\$ (1,184)	\$ (1,184)	0.0%	\$ (296)
Communications	\$ (107,426)	\$ (7,847)	\$ (8,475)	\$ (628)	-8.0%	\$ (61,495)	\$ (59,882)	\$ 1,613	2.6%	\$ (57,142)
Finance & Banking	\$ (57,700)	\$ (4,533)	\$ (3,276)	\$ 1,257	27.7%	\$ (34,633)	\$ (38,118)	\$ (3,485)	-10.1%	\$ (32,415)
Hospitality	\$ (20,060)	\$ (2,840)	\$ (2,176)	\$ 664	23.4%	\$ (13,880)	\$ (13,839)	\$ 41	0.3%	\$ (4,568)
Housekeeping	\$ (20,800)	\$ (1,500)	\$ (256)	\$ 1,244	82.9%	\$ (13,300)	\$ (9,555)	\$ 3,745	28.2%	\$ (7,386)
Human Resources	\$ (13,000)	\$ (1,083)	\$ (751)	\$ 332	30.7%	\$ (7,583)	\$ (6,420)	\$ 1,163	15.3%	\$ (6,287)
Information Technology	\$ (268,015)	\$ (18,906)	\$ (16,175)	\$ 2,731	14.4%	\$ (169,184)	\$ (147,076)	\$ 22,108	13.1%	\$ (159,194)
Property	\$ (363,203)	\$ (30,407)	\$ (27,219)	\$ 3,188	10.5%	\$ (221,909)	\$ (210,592)	\$ 11,318	5.1%	\$ (203,682)
Stewardship	\$ (18,800)	\$ (67)	\$ -	\$ 67	0.0%	\$ (18,467)	\$ (20,520)	\$ (2,053)	0.0%	\$ -
Repairs Expense	\$ (212,453)	\$ (9,973)	\$ (33,390)	\$ (23,417)	-234.8%	\$ (161,863)	\$ (273,459)	\$ (111,596)	-68.9%	\$ (92,100)
Total Expenses	\$ (4,255,443)	\$ (313,914)	\$ (339,662)	\$ (25,748)	-8.2%	\$ (2,535,302)	\$ (2,674,641)	\$ (139,340)	-5.5%	\$ (2,393,346)
Net Income from Operating Activities	\$ (68,088)	\$ (50,939)	\$ (18,958)	\$ 31,981	62.8%	\$ (228,169)	\$ 281,166	\$ 509,335	223.2%	\$ 250,157

First Presbyterian Church

Explanations of Significant Variances from Year to Date Budget

As of July 31, 2023

- 1** Contributions and Gifts are \$408,021 over budget mainly due to pledged giving. Pledged gifts were \$360k over budget and \$219k above the same period in the prior year.
- 2** Restricted gifts funds support is over budget by \$156,571 mainly due to the repairs and replacement in property that includes the cemetery, chimney, heat pump, stair treads, and carpet installation. These are offset by the actual expenses in the respective department.
- 3** Repairs are \$111,596 over budget mainly due hvac repairs, carpet, heat pump, stair treads replacements and refill of the hot water storage. Some of these expenses have been funded from the property restricted fund.

First Presbyterian Church
Preliminary Statement of Financial Position
As of July 31, 2023

	000	004	300	400	500	600	701	
	Operating	Plant	Columbarium	Restricted Gifts	Session Designated	Endowments	Capital Campaign	Total
Assets								
Cash (Due From)	469,245		91,909	746,957	103,605	(80,699)	-	1,331,019
Pledge Receivable							-	-
Accounts Receivable	56,423						-	56,423
Investments			45,800		439,744	3,264,775	***	3,750,319
Sadye Bowles Ministry Fund*					3,166,887	*		3,166,887
Other assets	427						-	427
Total Current Assets	526,095	-	137,709	746,957	3,710,237	3,184,076	-	8,305,075
L. Richardson Trust Fund (Non-FPC Asset)		31,922,501				1,244,047	**	1,244,047
Property and Equipment		(18,957,587)						
Less: Accumulated Depreciation		12,964,914						
Property and Equipment, net								12,964,914
Total Assets	526,095	12,964,914	137,709	746,957	3,710,237	4,428,123	-	22,514,036

Liabilities and Net Assets

Loan - Capital \$1.5M	-	324,689					-	-	324,689
Capitalized Lease Obligation		59,230							59,230
Operating Leases	68,438		530	-		-			68,968
Accounts payable	9,800								9,800
Accrued expenses	8,072		257,200						265,272
Deferred Revenue	33,645								33,645
Prepaid Tuition WPC									
Total Liabilities	119,955	383,919	257,730	-	-	-	-	-	761,603
Net Assets:									
Unrestricted:	382,141								382,141
Undesignated - Operating									-
Undesignated - Capital									-
Undesignated									-
Designated by the Session									-
Sadye Bowles Ministry Fund*					3,091,508	*			3,091,508
Property		12,580,995							12,580,995
Total unrestricted net assets	382,141	12,580,995	-	-	3,091,508	-	-	-	16,054,644
Restricted by donors:									
Temporarily restricted	24,000		(120,021)	746,957	618,729	744,262	-		2,013,927
Permanently restricted						2,439,814			2,439,814
L. Richardson Trust Fund (Non-FPC Asset)			(120,021)	746,957	618,729	1,244,047	**		1,244,047
Total restricted net assets	24,000	-	(120,021)	746,957	618,729	4,428,123	-	-	5,697,788
Total Liabilities and Net Assets	526,095	12,964,914	137,709	746,957	3,710,237	4,428,123	-	-	22,514,036

- * Subject to the Sadye Bowles Ministry Fund Declaration and to the Session resolution dated February 20, 2012.
- ** The L. Richardson Trust fund balance has been judicially determined not to be the property of FPC, and it is managed and disbursed solely by Church Trustees elected by the FPC congregation. However, based on current accounting guidelines and regulations, the Church auditors have required this fund balance to be listed with actual FPC funds for the annual Church audit report.
- *** The collateral/pledged amount includes 133% of the loan balance to fulfill the bank requirement.

Restricted Gift Accounts

Year to Date Activity and Balance ending July 31, 2023

2023

Ministry	Dept	Acct	Fund Name	Beg Bal	Gifts	Spending	End Bal	Budget
Music	200	512	Children's Choir Fund	\$ 1,223		\$ 687	\$ 537	\$ 1,480
Music	200	514	Choir/Music Fund	\$ 29,671	\$ 2,275	\$ 10,450	\$ 21,496	\$ 10,000
Worship	200	521	Flower Fund	\$ 6,913	\$ 3,241	\$ 3,955	\$ 6,199	\$ 5,000
Worship	200	533	Memorial Fund	\$ 102,210	\$ 48,155	\$ 4,468	\$ 145,896	\$ 20,000
Worship	200	534	Ministers' Discretionary Fund	\$ 26,269	\$ 100	\$ 6,304	\$ 20,065	\$ 10,000
Worship	200	540	Portrait Gifts	\$ 4,835			\$ 4,835	\$ -
CE	300	523	Library Gift Memorial Fund	\$ 24,527	\$ 48	\$ 5,460	\$ 19,115	\$ 15,600
CE	300	561	Youth Projects	\$ 2,100	\$ 180	\$ 2,230	\$ 50	\$ -
Pastoral Care	500	516	Congregational Nurse Fund	\$ 3,729	\$ 2,320	\$ 2,061	\$ 3,988	\$ 2,500
Outreach	600	555	Neil Dunnivant Hunger Ministries	\$ 260,659	\$ 12,849	\$ 58,988	\$ 214,520	\$ 65,000
Outreach	600	556	World Missions Income	\$ 12,378		\$ 891	\$ 11,487	
Outreach	600	584	Step Up Ministry	\$ 400	\$ 10,000	\$ 10,400	\$ -	
Support	800	535	Misc Receipts/Offerings	\$ 18,600	\$ (6,622)	\$ 10,906	\$ 1,072	\$ -
Support	800	545	Property Restricted Income	\$ -	\$ 486,962	\$ 189,265	\$ 297,697	\$ 22,812
Support	800	580	Stewardship Restricted Income	\$ -	\$ 18,000	\$ 18,000	\$ -	\$ 18,000
Totals				\$ 493,514	\$ 577,508	\$ 324,066	\$ 746,957	\$ 170,392

Net Proceeds from Sale
44545 Account

\$ 468,886 proceeds
\$ 7,076 capital contrib
\$ 10,000 loan overpmt
\$ 1,000 Bequest from Estate

See in Gifts Column

\$ 486,962

\$ (18,000) Moved to Stewardship - 44580
\$ (10,000) Moved to Step Up - 44584
\$ (10,000) Moved to Memorial - 44533 (Faith In Action)
\$ (14,495) Moved to Memorial - 44533 (Playrdr reimburs)
\$ (9,212) Offset Invoice - Cemetery (Bill's Tree Service)
\$ (13,600) Offset Invoice - Cemetery (Everlasting Monument)
\$ (52,925) Offset Invoice - Chimney Clean (Piedmont Service Group)
\$ (34,055) Offset Invoice - Carpet (Sharp-Carter Flooring)
\$ (18,350) Offset Invoice - Heat Pump Replace (Piedmont Service Group)
\$ (8,628) Offset Invoice - Rubber Stair Tread (Sharp-Carter Flooring)

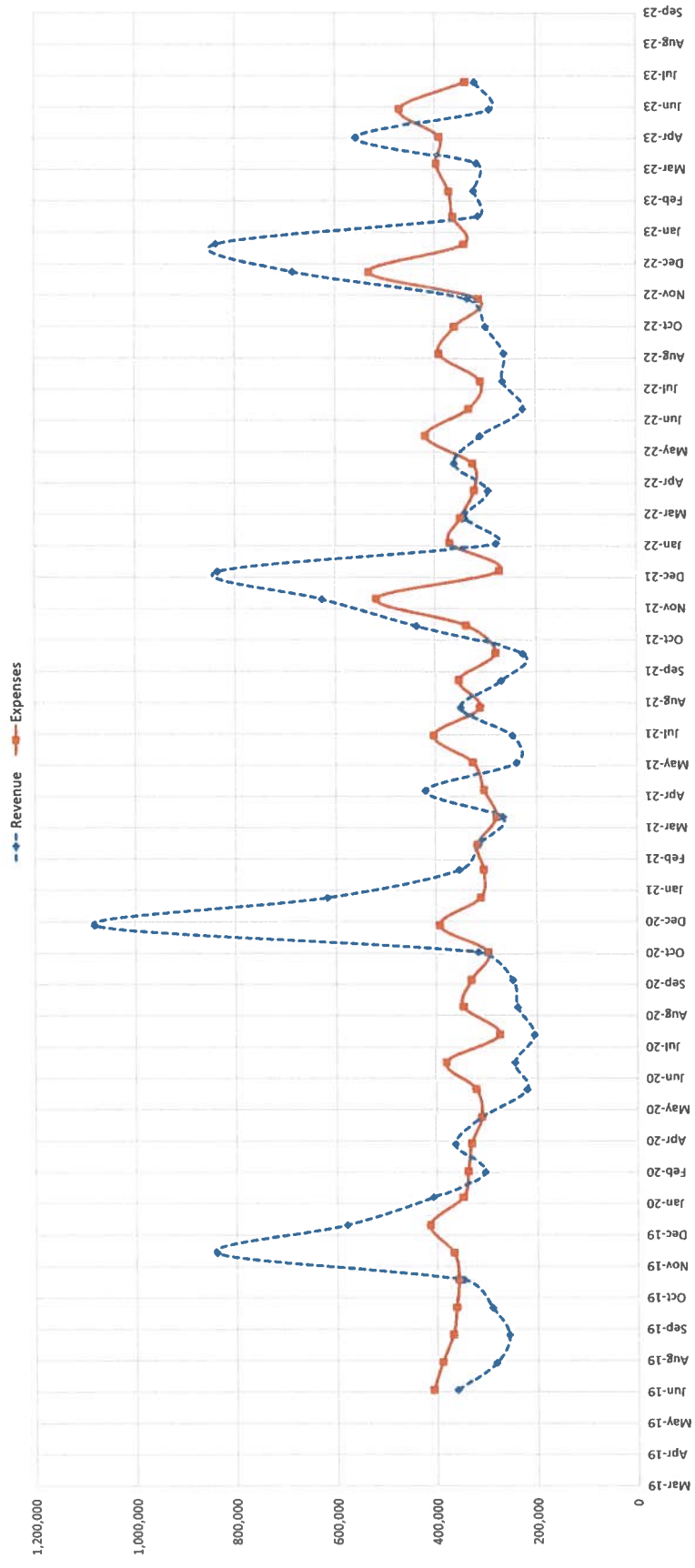
See in Spending Column \$ (189,265)

Remaining Balance as of 06.30

\$ 297,697

*** 10k overpmt rec'd in March

HISTORICAL 48 MONTH REVENUE VS. EXPENSES (BY MONTH)



Quick History of the use, study, and plans for the Shetler Building

- The Shetler building and adjoining parking was built in the 50s by the Beard family and was a bank central office for years.
- First Presbyterian Church bought the Shetler building in the 1990s, built the Life Center to attach to the building (There is no finished wall on the Life Center that is attached to the Shetler Building).
- During the time of Pastor Shetler, the staff was moved to office in this building from offices in the Smith Building.
- After the completion of the renovated Smith and Sanctuary in 2014, the staff was moved to offices in the Smith building and the main Sanctuaries building's first floor in early 2015. This was pastor Sid Batts desire to have the staff where all main church functions happened.
- In 2017, the Property Committee signed a listing agreement with Vince Howard of Brown Investment Properties advertise, show to interested parties the availability to rent or sell the Shetler Building Offers to be presented to the Session and Congregation if received). No offers were received to purchase the building. There were a few rent options that would require massive renovation of the building with a price tag of @ \$750,000. A presentation to the combined Property and Finance committees resulted in no interest in pursuing this option.
- In 2018, Pastor Sid Batts appointed a Session ad hoc committee chaired by Betsy Farmer to study the various uses of the Shetler Building and recommend to Session a course of action. The committee reported back that the best use of the property would be to keep the parking deck and tear down Shetler to build a park.
- In 2019, Pastor Sid Batts appointed an ad hoc committee chaired by Vic Cochran to study the plans and the costs involved in tearing down the Shetler building and building the park. This was reported back to Session as costing @\$750,000. No approval was given for this project due to lack of funding.
- 2021, The Property Committee signed a listing agreement with Beau McIntosh to put out a call for offers for the sale of church properties across Greene Street and the Shetler Building. An offer was received, approved by the Session and Congregation to sell the properties across Greene Street (closing happened in February of 2023). One exceptionally low offer to purchase the Shetler Building and was deemed not credible by the Property Committee.
- The Shetler building has been shown to prospective buyers several additional times in 2021, 2022 and 2023.
- IN 2022, THE Session approved FPC to join a Duke Divinity led COHORT group of several churches to discern the best use and funding of the Shetler Building.

August 21, 2023 Session Meeting and Meeting of the Trustees of the Corporation

Motions from the Appointments Committee

A. Election of the Members of the 2023-2024 Appointments Committee

In accordance with the Manual of Operations, the slate of nominees for the Appointments Committee is presented to the Session for election at the August meeting. This year's committee is comprised of 17 members: 9 active elders and 8 at-large members. The active elders include the Chair and Vice Chair of the Appointments Committee and the Chair and Vice Chair of the Nominating Committee, who were previously elected by Session. The age distribution is as follows: 5 in the 21-45 age group, 6 in the 46-65 age group, and 6 in the 66+ age group. Nine are women and eight are men. The proposed members of the 2023-2024 Appointments Committee are:

Elders:

Sam Simpson, Chair

Randy Jackson, Vice Chair

Sam Bostian

Chip Bristol

Florence Gatten

Chris Morris

Caroline Showers

Carrie Johnston (Nominating, Chair)

Nancy Moore (Nominating, Vice-chair)

At-Large:

Jane Andrews Brantley

David Brumbeloe

Lisa Ganem

Brooks Grainger

Helen Houser

Dean Norman, Jr.

Alex Maultsby

Alice Moore

Motion – Moderator, I move that the Session elect this slate of nominees to the 2023-2024 Appointments Committee, with a second from the 2022-2023 Appointments Committee.

B. Election of Clerk, Assistant Clerk, Treasurer and Assistant Treasurer of the Session

Motion – Moderator, I move that the Session elect Libba LaFave, Clerk of the Session and Wendi Cimino, Assistant Clerk; and Scott Faircloth, Treasurer and Rob Peddrick, Assistant Treasurer; with a second from the 2022-2023 Appointments Committee.

The Moderator will now convene the annual meeting of the Trustees of the Corporation

C. Election of Officers of the Corporation

The following is the slate of the nominees for election as officers of the First Presbyterian Church of Greensboro Corporation for 2023-2024.

President: Ginger Booker

Vice-President: Clark Hering

Treasurer: Scott Faircloth

Assistant/Vice Treasurer: Rob Peddrick

Secretary/Clerk: Libba LaFave

Assistant Secretary/Clerk: Wendi Cimino

Motion - Moderator, I move that the Trustees of the Corporation elect this slate of nominees as officers of the Corporation for 2023-2024, with a second from the 2022-2023 Appointments Committee.

Request for Nominations

Elders, Youth Elders and Trustee

The Nominating Committee is now beginning its work for 2023-24. They are seeking Nominations for Elders in the Class of 2027 and Trustee in the Class of 2029

Please prayerfully consider the skills and gifts needed on the Session, as well as the qualities and talents of the people that you know. You may submit your nominations to Carrie Johnston, chair of the Nominating Committee, Nancy Moore, vice-chair of the Nominating Committee, or Debby Foster dfoster@fpcgreensboro.org. For confidentiality, you may also mail your nominations to the church in a sealed envelope attention Debby Foster

Please submit as soon as possible — before September 17, 2023.

Nominations:

Name

Elder - Trustee
